

BK 1622 PG 0116

STATE MS.-DE SOTO CO. *mc*
FILED *mc*

DEC 16 4 14 PM '02

BK 1622 PG 116
W.E. DAVIS CH. CLK.

Cendant/Stewart/0003301322

INDEXING INSTRUCTIONS:
Lot 3-A, Vest S/D, Revised, Sec.
35, T2S, R7W, DeSoto Co., MS

SUBSTITUTION OF TRUSTEE

WHEREAS, on September 2, 1999, Judith A. Stewart, an unmarried person,, executed a Deed of Trust to Rowan H. Taylor, Jr., Trustee for the use and benefit of Cendant Mortgage Corporation, which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Record Book 1146 at Page 500 thereof; and

WHEREAS, the undersigned is the present holder and lender of the deed of trust referred to above; and

WHEREAS, under the terms of said Deed of Trust the lender or any assignee is authorized to appoint a Trustee in the place and stead of the original Trustee or any successor Trustee in said Deed of Trust; and

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid to convey title to said foreclosed property to the SECRETARY OF VETERANS AFFAIRS, an Officer of the United States of America, or the SECRETARY OF HOUSING AND URBAN DEVELOPMENT, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested the transfer of its bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

NOW THEREFORE, the undersigned does hereby appoint and substitute LEM ADAMS, III, as Trustee in said Deed of Trust, the said Lem Adams, III, to have all the rights, powers and privileges of the Trustee named in said Deed of Trust.

BK1622PG0117

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed on this
the 10th day of December, 2002.

CENDANT MORTGAGE CORPORATION

BY: Marc J. Hinkle
Marc J. Hinkle

ITS: Vice President

STATE OF New Jersey

COUNTY OF Burlington

PERSONALLY appeared before me, the undersigned authority in and for the
jurisdiction aforesaid, Marc J. Hinkle, who acknowledged to me that he is
Vice President of CENDANT MORTGAGE CORPORATION, and
acknowledged to me that he signed and delivered the above and foregoing Substitution of
Trustee on behalf of CENDANT MORTGAGE CORPORATION after being first duly
authorized so to do.

GIVEN UNDER my hand and official seal, this the 10th day of
December, 2002

Suzanne M. Perrone
NOTARY PUBLIC

My Commission Expires:

SUZANNE M. PERRONE
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 3/17/2003

PREPARED BY AND RETURN TO:

ADAMS & EDENS
Foreclosure Department
A Professional Association
POST OFFICE BOX 400
BRANDON, MISSISSIPPI 39043
(601) 825-9508